

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend SB1081 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by
inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Mark Lawson

Adopted: _____

Reading Clerk

STATE OF OKLAHOMA

2nd Session of the 56th Legislature (2018)

PROPOSED COMMITTEE
SUBSTITUTE
FOR ENGROSSED
SENATE BILL NO. 1081

By: Bice and Pittman of the
Senate

and

Lawson of the House

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to services to children and youth;
creating the Children's Endowment Fund of Oklahoma
within the State Treasury; providing for fund
operations; describing contents of fund; providing
for investment of fund monies; directing
administration of fund monies by Oklahoma Commission
on Children and Youth; describing purpose of fund;
directing promulgation of rules; directing assistance
in development and evaluation of proposals and
requests; mandating fund monies for certain purpose;
setting forth provisions for fund expenditures;
providing for codification; and providing an
effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 601.14 of Title 10, unless there
is created a duplication in numbering, reads as follows:

1 A. There is hereby created in the State Treasury a fund for the
2 Oklahoma Commission on Children and Youth to be designated the
3 "Children's Endowment Fund of Oklahoma". The fund shall be a
4 continuing fund, not subject to fiscal year limitations, and shall
5 consist of all monies received through donations or interest earned
6 by investment of monies in the fund. The fund shall be invested by
7 the State Treasurer in accordance with Section 89.2 of Title 62 of
8 the Oklahoma Statutes.

9 B. Funds deposited into the Children's Endowment Fund of
10 Oklahoma and any earnings therefrom, including any interest,
11 dividends or realized capital gains from investment of monies in the
12 fund, shall be administered by the Oklahoma Commission on Children
13 and Youth for the purpose of awarding grants in order to stimulate a
14 broad range of innovative programs, activities or research or
15 evaluation that will improve the well-being and reduce the adverse
16 childhood experiences of Oklahoma's children. The Commission may
17 also direct the State Treasurer to reinvest any earnings into the
18 corpus of the fund.

19 C. The Oklahoma Commission on Children and Youth shall
20 promulgate rules to:

21 1. Establish a Parent Partnership Board for the purpose of
22 informing the work of Oklahoma's child-serving systems including the
23 development and evaluation of the grants; and

24 2. Establish criteria and procedures for awarding grants.

1 D. The Oklahoma Commission on Children and Youth shall use up
2 to ten percent (10%) of the funds deposited in the Children's
3 Endowment Fund of Oklahoma to be available to the Commission in any
4 given fiscal year to provide administration, oversight, training or
5 evaluation of the grantees.

6 E. Monies from the fund may be expended by the Oklahoma
7 Commission on Children and Youth in accordance with the provisions
8 of this section upon warrants issued by the State Treasurer against
9 claims filed as prescribed by law with the Director of the Office of
10 Management and Enterprise Services for approval and payment.

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12 56-2-10311 EK 04/13/18
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